

Annual accounts 2022

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1. BALANCE SHEET		31-12-2022	31-12-2021
		€	€
ASSETS			
Current Assets			
Accounts receivable	1	109.163	137.925
Liquid means	2	711.072	393.150
TOTAL ASSETS		820.235	531.075
		31-12-2022	31-12-2021
LIABILITIES			
Accumulated Surplus		75.866	54.646
Grants to be spent			
Grants to be spent	3	617.647	398.795
Short-term Liabilities			
Income taxes payable	4	14.987	21.831
Other debts	5	111.735	55.803
TOTAL LIABILITIES		820.235	531.075

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2. PROFIT & LOSS	2022	2021
	€	€
Grants		
Porticus - NGO cooperation to ensure accountability	215.261	180.623
Porticus - Human trafficking program partners meeting	47.817	11.770
EU REC grant - Hidden at work	33.503	19.041
Porticus - Protecting Asian Trafficking Victims in Europe	20.750	50.000
EU Postcare - Posting of TCNs in care services	19.644	17.652
HEUNI consultancy	6.800	-
Choose Love	51.094	-
Freedom Fund services - Ukraine	20.069	-
	414.938	279.086
Other income		
Donations	45.107	778
Crowdfunding Ukraine	22.364	-
Crowdfunding Belarus	5.644	-
	73.115	778
Costs		
Personnel	172.747	147.631
Organisational costs	25.862	16.950
Lobby, advocacy and public relations	55.981	35.048
Information collection and dissemination	26.834	28.767
International projects	185.409	50.690
	466.833	279.086
Financial result	21.220	778

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3. ACCOUNTING PRINCIPLES

The annual accounts are prepared on the basis of the historical cost price. Unless otherwise recorded, assets and liabilities are recorded at their conversion value. Profits are booked in the period in which they were realised. Losses are booked in the year in which they are foreseeable. As a non-profit association under Dutch law ('Vereniging'), LSI records profits made as project costs still to be paid.

ACCOUNTING PRINCIPLES FOR THE BALANCE SHEET

Receivables

Receivables are included at face value, less any provision for doubtful accounts. These provisions are determined by individual assessment of the receivables.

PRINCIPLES FOR THE DETERMINATION OF RESULTS

General

The result is determined by the difference between the received project incomes (grants) and the costs and other liabilities of the year, valued against the historical cost prices.

Assessment

The result is determined by the difference between the received project incomes (grants) and the expended grants in the present year, taking account of the accounting principles relating to this matter.

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4. NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER

ASSETS	31-12-2022	31-12-2021
	€	€
1. Receivable accounts		
Porticus - Protecting Asian Trafficking Victims in Europe	30.361	12.190
Porticus - NGO cooperation to ensure accountability	20.001	97.873
EU Postcare - Posting of TCNs in care services	26.644	26.952
EU REC programme - Hidden at work	10.109	0
HEUNI consultancy	6.800	0
Choose love	44	0
Freedom Fund services - Ukraine	14.294	0
Various receivables	910	910
	<u>109.163</u>	<u>137.925</u>
2. Liquid means		
ING current account	520.009	387.760
ING savings account	191.063	5.390
	<u>711.072</u>	<u>393.150</u>

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LIABILITIES	31-12-2022	31-12-2021
	€	€
3. Grants to be spent		
Porticus - Human trafficking program partners meeting	36.749	104.565
Porticus - NGO cooperation to ensure accountability	0	195.251
EU Just programme - Justice at Last	0	75.585
EU REC programme - Hidden at Work	0	23.394
WP Fund	193.255	0
KOFRA grant	300.000	0
Marriot grant	73.219	0
Freedom Fund NK forced labour case	14.424	0
	<u>617.647</u>	<u>398.795</u>
4. Wage tax		
Tax declaration	<u>14.987</u>	<u>21.831</u>
5. Other debts		
Creditors	3.993	4.084
Net salary	3.393	0
Reservation holiday allowance	7.006	5.670
Pension fund	5.639	3.520
Various debts	91.704	42.529
	<u>111.735</u>	<u>55.803</u>

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5. NOTES TO PROFIT & LOSS ACCOUNT

	2022	2021
	€	€
Personnel		
Gross salaries	143.416	128.972
Social security taxes	16.148	10.637
Pension costs	11.583	8.022
Board remuneration	1.600	0
	<u>172.747</u>	<u>147.631</u>
Organisational costs		
Office rent	2.640	2.057
Office utilities	765	1.363
Porto costs	1.524	494
Telephone costs	831	376
Audit	0	1.000
External bookkeeper	2.662	5.584
External computer network updater	1.698	2.177
Salary administration/ACN	1.284	1.271
Other freelancer, volunteers and interns	10.483	0
Administration costs - Internet cost	701	729
Administration costs - other	591	684
Insurance	175	175
Canteen & representation cost	56	44
Bank costs & payment differences	2.129	946
Local travel LSI staff	323	50
	<u>25.862</u>	<u>16.950</u>

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	2022	2021
	€	€
Lobby, advocacy and public relations		
Core (NGO cooperation to ensure accountability)	46.957	33.288
Travel to international meetings	3.587	-232
Food & Accommodation international meetings	5.112	0
Membership fees for international networks	325	325
Support to Belarus	0	1.667
	<u>55.981</u>	<u>35.048</u>
Information collection and dissemination		
External social media / marketing	2.655	0
Design, campaigns and special websites	20.261	13.704
Maintenance of website/documentation centre	3.918	13.362
Interim reports/factsheets	-	1.701
	<u>26.834</u>	<u>28.767</u>
International projects		
Porticus - Protecting Asian Trafficking Victims in Europe	6.124	34.500
EU Postcare - Posting TCNs in care services	8.996	9.612
Porticus - Human trafficking program partners meeting	35.877	6.308
Justice at Last - correction past years	22.287	0
Freedom Fund services - Ukraine	10.069	0
EU REC programme - Hidden at work	854	270
HEUNI consultancy	6.800	0
Choose love	41.494	0
Study visit Italy	3.960	0
Crowdfunding Ukraine	22.500	0
Crowdfunding Belarus	10.448	0
Other projects	16.000	0
	<u>185.409</u>	<u>50.690</u>